

THE FRAGASSO GROUP, INC.

A REGISTERED INVESTMENT ADVISOR SINCE 1972 | WE GUIDE...YOU DECIDE®

Koppers Building, Suite 300, 436 Seventh Avenue, Pittsburgh, PA 15219 • 412.227.3200 • 1.800.900.4492 • Fax: 412.227.3210

Email: fji@fragassogroup.com • www.fragassogroup.com

Fourth Quarter 2005

Retirement Security: A Common Goal with Uncommon Results

Like most other financial planning activities, seeking retirement security can be done “by the book” or it can be made up as you go. In this case, the book refers to the textbooks on the subject. Making it up as you go depends too much on luck; so following time tested planning principles seems much more assured.

When we are young, the future seems limitless. As we go through our careers, we find that, while opportunity does not diminish, the time horizon certainly shortens. So beginning to plan for retirement now becomes a mandate for each one of us. Also, the troubles of Social Security and large defined-benefit pension funds tell us to look to our own provisioning for our ultimate retirement security. Be sure to read Kevin Daeschner's article on page 3 for more information on this topic.

We are aided in our endeavors by the tax code and by the proliferation of opportunities to contribute toward our own retirement nest egg. 401K and 403B plans offer employees the chance to save on a tax deductible and deferred basis, often with an employer match thrown in. Self-employed retirement plans can utilize self-employment revenues – both from full time and part time businesses – on the same tax favored basis. Finally, individual retirement savings arrangements, such



as IRAs, Roth IRAs, and individual tax deferred annuities, top off the list of savings options.

All of these savings and investment opportunities afford one or more tax benefits. These benefits may include a deduction from current income for the contribution made and the growth of the investment without current taxation, and sometimes without ever being taxed. Consider that these tax savings are derived in your highest bracket. For example, if the top bracket in which you pay taxes is 25%, then the dollar that you put into your own retirement plan is saved in that bracket right off the top of

the taxing pile. So, in effect, the U.S. government is giving you 25 cents of every dollar you put away for yourself because you would have otherwise paid that amount in taxes if you spent it. This means you only remove 75 cents from your current use while saving \$1.00 for yourself.

If your planning is done properly, and if your investment management is prudent, you will be in the position to enjoy an uncommon security surrounding the most common of goals. Start or accelerate yourself along the road to retirement security by talking with us now and by attending one of our financial education seminars held at many convenient locations in Allegheny County and listed on page 7 in this newsletter.



Bob Fragasso
President

Look inside for information about “*Starting Your Own Business*” by Robert Fragasso, now available online at www.amazon.com and www.barnesandnoble.com and in bookstores early October.

RETIREMENT PLANNING • WEALTH MANAGEMENT • EMPLOYER PLANS • COLLEGE EXPENSE PLANNING • INSURANCE • ESTATE PLANNING

Fee-Based Asset Management and Securities offered through Linsco/Private Ledger Member NASD/SIPC

Trust Services What is a Trust?

A trust is simply your set of instructions for the management of all or part of your property. An attorney who represents you and has specific expertise in the area of estate planning should draft your trust. A trust document describes:

- How you want your assets managed, and eventually dispersed.
- Who you want to benefit now and in the future.
- Who you want to be responsible for carrying out these instructions.

What Can a Trust Do for You?

Trusts can provide to you a measure of comfort knowing that you have a plan in place to help provide for the safe and accountable management of family assets

and to direct their use in accordance with your wishes, goals and objectives.

Trusts are useful during all three stages of your life to ensure the proper management of your assets.

1. During your active lifetime, placing assets in a trust allows you freedom to continue managing your assets or to devote time to other priorities. A trust created and funded during your life is generally called a "living" or "revocable" trust.
2. In the event you are incapacitated, a trust can ensure that your needs are met and that your finances are kept in good order for your benefit. An estate planning attorney may recommend creating an irrevocable trust during your lifetime, in addition to a revocable trust. This may provide creditor protection, controlled giving to family members or estate tax minimization.

3. Upon your death, a trust becomes "irrevocable," and your assets are managed and distributed by your trustee in accordance with your instructions.

Trusts also provide protection for family members who may be unaccustomed to dealing with financial matters. Additionally, they can offer protection of assets in case of divorce or other litigation. Trusts can assure that funding is available for specific needs, such as education, health care or charitable interests. In short, trusts provide a framework in which money is

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Deborah Sales
Managing Director, Operations



RONALD RIVERA MEMORIAL 5K Run and Dog Walk South Park Fairgrounds Saturday, October 29, 2005

Proceeds Benefit Animal Friends, Pittsburgh's Only No-Kill Shelter

EVENTS

5K RUN

The 5K Run will begin and end on the Fairgrounds track, rain or shine. For the safety of the animals, please no dogs in the 5K Run. The 5K Run will begin at 9:00 a.m. Everyone registered for the race is eligible for the raffle drawings on October 29th. Monetary prizes will be awarded to the top three overall men and women runners. In addition, prizes will be awarded to age category winners for the race.

DOG WALK

The Dog Walk is a fun walk where owners are encouraged to dress their dogs in costumes for Halloween. Prizes will be awarded for the most creative dog costumes. The Dog Walk begins at 9:10 a.m. on the Fairgrounds track, rain or shine. Everyone registered for the Dog Walk is eligible for the raffle drawings on October 29th.

PUPPY PADDY BINGO

We invite you to participate in our Annual Puppy Paddy Bingo. Simply purchase one or more squares for a grid that will be laid out at the South Park Fairgrounds. A puppy will be led onto the field in the fenced-in grid area to "do its business". The square with the most "business" will win. A lottery drawing will determine who owns each specific square. The cost for each square is \$5. The winner receives \$1,000. Second and third prizes will be determined by a lottery drawing from the tickets purchased. If interested in helping sell or buy Puppy Paddy Bingo tickets, please contact Kathy Fertig at 412-831-6236. The individual who sells the most Puppy Paddy Bingo tickets will receive \$50.

Don't forget to bring some extra money to take a chance on lots of surprise items in our Chinese Auction!

REGISTRATION

To pre-register for the 2005 Dash for Dogs & Cats before October 10, 2005, the cost is \$17 per person.

To register from October 10, 2005 until race day, the cost is \$20 per person. Please fill out the registration form and mail it with a check made payable to Animal Friends to:

Dash for Dogs & Cats
2580 N. Lightwood Ave.
Bethel Park, PA 15102

If you register the day of the race, please do so between 7:30 a.m. and 8:30 a.m. in the Museum Building at the Fairgrounds. (T-shirt is not guaranteed on race day.) If pre-registered, please plan to pick up your registration packet and long sleeved T-shirt at one of the following locations:

PETCO

Fort Couch Road - Bethel Park
Thursday, October 27, 2005
11:00 a.m. - 8:00 p.m.

REGISTRATION TABLE

Race Day
7:30 a.m. - 8:30 a.m.

For more information,

Call: 412-831-6236
Email: dashfordogs@yahoo.com
Check out www.dash-for-dogs.org
Register online at www.active.com

SPONSORED BY



Personal Retirement Planning Options 101

In a day and age where large pension funds are regularly falling by the way side, it is more and more the responsibility of the individual to fund his or her own retirement. As pension plans become dinosaurs, how can one prepare for retirement? The good news is that the number of options available for retirement savings is growing every year. What follows are some of the more popular options available for an individual looking to fund their retirement.



Kevin Daeschner
Vice President of Investments

Company Retirement Plans

Many individuals work for an employer who offers a company sponsored retirement plan. There are several different plans available (401(k) plans, 403(b) plans and SIMPLE plans are some of the more popular plans). The advantages of company sponsored plans are as follows:

- Money is funded directly from your pay on a pre-tax basis. Pre-tax simply means you are funding with before tax dollars. Every dollar you defer into your company plan lowers your Federal taxable income dollar for dollar.
- Companies frequently match a portion of your contribution. Often you will see a 25 cent match for every dollar you contribute up to 6%. This match will occur until you reach a deferral limit of 6% of your gross pay (match amounts will differ with every plan). A company retirement plan with a match is the best investment you could ever make. The level of the match can vary by company and by specific plan.

- Contribution levels can be very generous. For example, for a 401(k) plan, you are allowed to contribute up to 100% of your income with a maximum contribution limit of \$14,000.
- Contributions made by the employee are immediately vested. Simply put employees have 100% ownership of the funds that they contribute to the plan immediately. Match contributions often have a vesting period. A vesting period is a period of time that employees must wait (while actively employed) until they retain 100% ownership of the employer match funds.

If you are a salaried employee and there is no company retirement plan available to you, then your next best option would be an IRA. In this day and age, there are essentially two types of IRA accounts, traditional IRAs and Roth IRAs. Funding levels for both IRAs are the same. An individual can contribute 100% of their income up to \$4,000. IRA accounts do not allow for, employer matching funds. We will take a moment to explain each type of IRA along with their advantages and disadvantages.

Traditional IRA

Traditional IRAs are funded with after-tax dollars directly into your own IRA account. Contributions can be tax deductible. Tax deductibility is dependant on one's unique tax situation and you should seek tax advice when determining the deductibility of an IRA. The growth of an IRA account is tax deferred until withdrawn and the eligible withdrawal age is 59-1/2. Ordinary income taxes are paid at time of withdrawal. The taxable portion is dependent on tax deductibility at the time of funding.

Roth IRA

A Roth IRA is ALWAYS funded with after-tax dollars and contributions are not tax deductible. Earnings grow tax deferred and upon withdrawal at age 59-1/2 (at least) withdrawals are taken on a tax-free basis. Those looking for current tax savings will not benefit by using the Roth IRA.

Company retirement plans and IRA accounts have recently allowed for a

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HUNDRED ACRES MANOR

THE SITE FOR FRIGHT

Hundred Acres Manor is Pittsburgh's premier haunted-house attraction. Located in South Park (Allegheny County) it is the longest single haunted-house experience in Western Pennsylvania. Our 45-minute tour of terror and mayhem will leave you shivering with fright. Come and see for yourself!

Managed by a group of dedicated volunteers that want to make a difference in our community, Hundred Acres Manor is sure to become a Halloween tradition.

All proceeds from this year's event will benefit two of Pittsburgh's most exceptional charities:

- Homeless Children's Education Fund
- Animal Friends Inc.

Homeless Children and Homeless Animals...

You can make a difference and have a frightfully good time along the way!

- Group discounts available for parties of 25 or more
- Private showings for corporate functions

For more information, please visit www.hundredacresmanor.org or call 412-889-2626.

LOCATION: South Park (Allegheny County) on 100 Acres Drive

PRICE: \$10 (look for discount coupons in local stores)

DATE: September 30 - October 30
(Closed Mondays & Tuesdays).

Visit us on our sneak preview nights, September 23 - 25.

The price of admission for these nights will be \$5 (no other discounts accepted these nights).

TIME: Dark till 11:30 p.m. (Friday and Saturday),
Dark till 10 p.m. (all other nights).



www.homelessfund.org

After-Tax Roth Contributions to 401(k) Plans



Russell D. Smith
CPC

Starting January 1, 2006, business owners will have the option of amending their 401(k) plan (or 403(b) plan, if applicable) to permit participants to contribute after-tax Roth contributions to their retirement plans. Unlike pre-tax employee contributions, these contributions will be included in a participant's taxable wages during the year contributed. However, distribution of these Roth contributions and earnings is tax-free as long as they are distributed (1) after the participant reaches age 59-1/2, dies or becomes disabled, and (2) at least five years after the individual's Roth contributions were initially made to the plan.

The IRS has only issued proposed guidance thus far; however, it is expected that further guidance on Roth contributions will be issued before the end of this year. To give you a head start on your 2006 tax and retirement planning, this article will summarize the first round of IRS guidance and review the following:

1. Steps to implement

2. Factors for employees to consider

3. Factors for employers to consider

1. Steps to implement

If an Employer decides to allow the plan participants to designate all or a portion of their employee contributions as Roth contributions, they must:

- Amend their existing plan document to allow for the reclassification of contributions.
- Provide employees with election forms to designate all or a portion of their employee contributions as after-tax Roth.
- Work with their payroll providers to facilitate this after-tax deduction.
- Notify their retirement plan provider, financial advisor, and/or consultant so

that they can ensure that the contributions are accounted for and reported accurately.

The Roth contributions will need to be maintained by the plan in a separate sub-account, so earnings attributable to these contributions are credited accurately.

2. Factors for employees to consider

Unlike the income limitation requirements to be eligible to participate in Roth IRAs, there are no income limitations that would restrict an employee from making Roth contributions under a 401(k) plan. For higher wage earning employees, this arrangement could prove to be an advantageous opportunity. An employee who is eligible to participate in a 401(k) plan that allows Roth contributions after January 1, 2006 should consider the following items:

- **Tax bracket at the time of contribution** - The Rothification of these contributions will be more attractive to a younger employee who is in a relatively low tax bracket, assuming that they intend to be in a higher tax bracket at the time of distribution.
- **After-tax Roth 401(k) contributions, and earnings, can be rolled into a Roth IRA upon retirement or termination** - Roth IRAs are not subject to the 70-1/2 minimum required distribution requirements, however, Roth 401(k)s are subject to these mandatory distributions. Therefore, these rollover rules may be significant for high-income taxpayers that can afford, and would like to postpone, their minimum required distributions.
- **Potential changes in tax rates and/or laws** - Some employees may choose to pay taxes now and eliminate the

uncertainty of the future.

- **Time horizon until distribution** - Employees cannot convert existing 401(k) contribution balances to Roth accounts. Therefore, the time remaining until an employee will retire could impact planning since only

contributions made prospectively will qualify for Roth status.

- **Advice from Financial Planner and/or Tax Advisors** - If the Roth 401(k) is an option in your retirement plan, you should consider discussing the pros and cons with your advisors.

3. Factors for employers to consider

In addition to the administrative steps that need to be taken (see Steps to implement above), the employer should also consider the following items:

- **Cost** - The employer will most likely pay a fee in order to amend the current plan document to allow for these contributions and could possibly pay a fee for the additional maintenance of the Roth deductions and record keeping. Since the Roth contributions will need to be deducted on an after-tax basis, the payroll company could have additional costs. In addition, the third party administrator and/or record keeper will need to track these Roth contributions as a separate source to account for earnings, and to track the individual's five-year aging of contributions for tax-free distribution status. Costs will probably be associated with these additional requirements. Ensure that all costs are known up front in order to make an informed decision.
- **Discrimination Testing** - Roth 401(K) contributions are subject to the same discrimination testing as pre-tax 401(k) contributions. If the retirement plan has problems with testing, they will not

simply go away by designating all or a portion of contributions as Roth contributions.

- **Additional Administrative Duties** - The employer will be responsible for tracking the employee's additional Roth elections, ensuring that the payroll company is notified, and that these additional contributions are deposited timely. This will go hand in hand with the current 401(k) functions, so the mechanics should not be overwhelming. However, the employer should be aware that the Roth option would add another tier of complexity.
- **Benefits** - The adoption of the Roth contributions is attractive to many employees. For example, it would benefit some of the higher paid employees who would otherwise not be eligible for any type of Roth arrangement. In addition, younger employees would benefit from the compounding of tax-free earnings until their retirement. Overall, the Roth contribution option would be an enhancement to an employer's existing retirement plan and should prove to be a powerful tax and retirement planning option for a wide spectrum of individuals.

Russ is the associate vice president and a managing consultant with Metro Benefits, Inc. Metro Benefits, Inc. is a retirement plan consulting and third-party administration firm located just north of Pittsburgh, PA. Russ, a 1996 graduate of Duquesne University, has been with Metro Benefits, Inc. since January 1997. Since that time he has become a Qualified Pension Administrator, a Qualified 401(k) Administrator, and a Certified Pension Consultant, designated by The American Society of Pension Professionals and Actuaries. He is also a founder and sits on the Board of Directors of the American Society of Pension Professionals and Actuaries' "Benefits Council of Western PA." If you have any questions regarding this article or any other retirement plan issues, please do not hesitate to contact Russ at, Metro Benefits, Inc., 4900 Perry Highway, Suite 100, Pittsburgh, PA 15229 phone: 412.931.4000 e-mail: russ@metrobenefits.com.

How Can I Benefit by Utilizing the Services of a Mortgage Broker?

By Derek Bayer

This headline poses a great question to consider when forming your game plan to peacefully navigate the mortgage process. Maximum Mortgage Services, LLC is a mortgage brokerage firm that has worked alongside The Fragasso Group to help clients secure mortgages and to consult them in their approach for future mortgage needs. The Fragasso Group takes a comprehensive look at your financial goals and Maximum Mortgage enhances its guidance in the area of home financing. Let's take a look the benefits of utilizing the services offered by Maximum Mortgage Services.

Independent mortgage brokers have had a significant positive impact on the lending industry in recent years. Today the use of a professional mortgage broker is one of the key strategies used by sophisticated borrowers. A mortgage broker is an independent real estate financing professional who specializes in the origination of residential mortgage loans. Maximum Mortgage Services has access to a variety of lenders and a myriad of loan types to help you achieve your specific goals. By combining professional expertise with direct access to hundreds of loan products, your mortgage consultant provides the most efficient way to obtain financing tailored to your specific financial goals.

Maximum Mortgage Services monitors changes in the mortgage marketplace just as your financial consultant monitors changes that could effect your investments. In the volatile home-lending market, mortgage brokers can serve as "police," offering their clients support and confidence. One of Maximum Mortgage's most important functions is to keep you informed throughout the mortgage process. A professional mortgage broker can wade through mountains of rate data and program options and research current

market conditions to find the most accurate information about cost-effective loan options for purchasing, refinancing and consolidating.

There are literally thousands of variables which can affect the outcome of your mortgage transaction. That's why you need a mortgage broker to act as the coordinator for you, the title company, real estate agent, lender, appraiser, credit agency, underwriters, processors, attorneys, and any other individual or organization involved in your transaction.

At Maximum Mortgage we:

- Offer pre-approval to help determine your payments and eligibility before the application process.
- Discuss and explain financing program options with you so that you may understand them.
- Provide good faith estimates upfront to explain all of the associated costs of the loan application.
- Explain all of the documents of the loan application.
- Explain the loan process, from application to closing.
- Communicate with you throughout the loan process in a timely manner.
- Coordinate the final closing of your transaction.

Please feel free to contact us at 412-257-4680 or visit our Web site at www.maxmortgage.org to find more information about our company and information about the current mortgage market.

Maximum Mortgage Services is a Pennsylvania licensed first and secondary mortgage broker. It is not affiliated with Linsco/Private Ledger or The Fragasso Group, Inc.

Estate Planning For Your Pet

By: Molly Maguire Gausa, Esquire

Someone once told me that they can not believe that people treat their pets like children. They may find it harder to believe that I have included a provisionary clause in my will to provide for my dogs and cat should I predecease them.

I am not alone in the practice of estate planning for animals. In many states you can not only include a provisionary clause but can also set up a Trust Account for the benefit of your animals. In Pennsylvania this Pet Trust is still waiting to be passed and enacted, but it is on the agenda.

The provisionary clause is growing rapidly in the practice of "Estate Planning for Pets." There are many reasons for this growing trend. The main reason is the importance of animals not only in the individual's life but to society.

Why should you include your pet in your estate plan? When everything is in writing it is clear what will happen to your beloved "fur baby." However, there are limitations. You can not leave everything in your estate to your pets, but you can allow a reasonable amount for the care of the animal should you predecease them. Reasonable costs include but are not limited to: veterinary/medical care, food, water, shelter, any costs for activities that the animal may be involved with prior to the owner's demise, (agility, show, obedience, etc.), and the caretaker may be reimbursed for taking care of the animal.

What do you need to do to prepare for your animal in your will? In the will the animal's regular veterinarian should be listed as the one who would examine the animal after the owner's demise to determine if the animal is in good health. Also a second veterinarian should be named so that if the regular veterinarian is unavailable for any reason an examination will occur. The veterinarian visit protects your animal. It prevents anyone from euthanizing a healthy animal and collecting the allowance for the animal's care.

Also you should name a caretaker for

your pet. This can be the hardest detail to prepare for and you may have to take more time with this decision. When you have selected a caretaker, prepare a simple statement that they have agreed to take care of your animal(s). Once again, list a second caretaker in the event the first is unavailable. Remember that the caretaker will be in control of the money you have reserved for your animal(s). There is a responsibility factor not only for the pet when you pass away but for the future of your pet. Consider those who are financially responsible when considering a caregiver.

When it comes to estate planning don't procrastinate. Preparation is best for not only you but your loved ones. For those who love their pets, planning for their future welfare should not be a strange notion.



Molly Maguire Gausa, Esq., a native of Pittsburgh, PA is committed to the security and defense of rights for all people. In both her professional and her personal life, Ms. Gausa lives by a motto of duty to defend and to extend herself to organizations that make life better for others—including our four-legged population.

The firm's mascot, Casey Blue, represents the "true blue" commitment to law to which ethics and devotion are cornerstones of Ms. Gausa's practice. Sustained by a sanctity of life philosophy, Molly Maguire Gausa promotes a right to pursue counsel and strives to be a good steward by presenting good counsel with options.

Required Minimum Distribution

What is a required minimum distribution (RMD)? For anyone who is 70-1/2 or older, the Internal Revenue Service requires that you take an annual distribution from your Individual Retirement Account (IRA).

The distribution you need to take is based on the value of your account as of December 31 of the previous year and your current age. If you have a beneficiary IRA, you are also required to take a distribution. If you have more than one IRA, the RMD must be calculated based upon the value of all of your IRAs. The actual distribution may be made from one or a combination of several of your IRAs.



Jacqueline Llewellen
Administrative Supervisor

Your Financial Advisor has the information you need to take your required minimum distribution and can assist you in the process. LPL sent an RMD form in the mail to you last January. If you have this form, you can sign it and send it to our office. If you do not have the form, contact us and we will send an IRA distribution form for you to sign.

The Required Minimum Distribution **MUST** be taken before **December 31, 2005**. There is a 50% penalty if the required distribution is not processed before that time. Also, if you fail to take your distribution by the deadline, the IRS will require that you pay an excise tax of 50% of the amount of the distribution that was not taken.

Contact your financial advisor with any questions or to request a distribution form.

Education is Key!



Joy Holden
Assistant Manager,
Seminars & Marketing

As the kids head back to school, why not consider a financial education for yourself, your family, your friends or co-workers. As with the spring semester, our educational workshops will be sponsored by Community College of Allegheny County in four convenient locations in and around the city. You can register online at www.fragassogroup.com/registration. The 2005 Fall Semester schedule is as listed below:

Boyce Campus	Allegheny Campus	Bethel Park Campus	North Campus
<p>Mondays</p> <p>Financial Security During Retirement October 17, 24, 31 or November 28, December 5, 12 1:00PM-4:00PM</p> <p>Achieving Life's Goals A Personal Financial Planning Workshop November 7, 14, 21 6:30PM-9:30PM</p>	<p>Tuesdays</p> <p>Can You Afford To Retire October 18, 25, November 1 6:00PM-9:00PM</p> <p>Financial Security for Women November 8, 15, 29 6:30PM-9:30PM</p>	<p>Wednesdays</p> <p>Can You Afford To Retire October 26, November 2, 9 6:30PM-9:30PM</p> <p>Achieving Life's Goals A Personal Financial Planning Workshop November 16, 30, December 7 6:30PM-9:30PM</p>	<p>Thursdays</p> <p>Financial Security During Retirement October 27, November 3, 10 1:00PM-4:00PM</p> <p>Achieving Life's Goals A Personal Financial Planning Workshop November 17, December 1, 8 6:30PM-9:30PM</p>

COME AND EDUCATE YOURSELF!

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Trust Services What is a Trust?

managed in predictable fashion, by persons you choose, according to standards you set. They create guidelines for current and future distributions that reflect your wishes. They may also have substantial tax benefits and provide an expedient method to transfer assets.

If you envision trust services as an integral part of your estate plan, your financial consultant at The Fragasso Group can work with you in that regard through the Private Trust Company, a wholly-owned subsidiary of Linsco/Private Ledger.

When individuals are unwilling, unable or unavailable to act as a personal trustee, a corporate trustee such as the Private Trust Company can

be utilized in that capacity to ensure the proper treatment of trust assets. With the Private Trust Company as your corporate trustee, your financial consultant at The Fragasso Group will continue to manage your investment assets in accordance with the stated investment policy of the trust. Maintaining a lasting relationship with your financial consultant should provide comfort to you as you establish your estate plan and wealth management strategy for yourself and future generations.

The Private Trust Company, N.A. currently serves in a fiduciary capacity for over \$20 billion in assets and is licensed in all 50 states under its 1995 national banking charter.

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Personal Retirement Planning Options 101

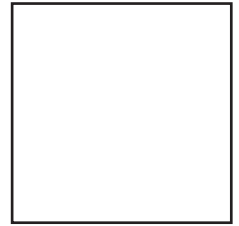
“catch-up” provision. The catch-up provision allows an individual who is age 50 or older to place additional funds into the retirement vehicle. 401K plans allow for an additional catch-up amount of \$4,000, taking the maximum annual contribution in this case to \$18,000.

We live in a society where individuals are becoming more responsible for their own retirement. The information above was designed to help you get started and know where to turn. What options are available and what option is best to select are unique to you and your circumstances. However, the worst decision you can make is to not make a decision at all. Call us to discuss the options that may be available to you.



THE
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Koppers Building, Suite 300
 436 Seventh Ave.
 Pittsburgh, PA 15219



Fragasso Group Staff News: Welcome & Congratulations

We welcome Lisa Federici back to The Fragasso Group. Lisa has accepted the position of New Accounts Specialist, and we are excited that she has returned to both our city and our group.

Lisa provides valuable support in processing all aspects of administrative paperwork including fund transfers and new and managed account applications. She also is instrumental in the follow-up procedure with outside investment sources to insure prompt and accurate processing of all client paperwork. In addition to paperwork, Lisa also handles the processing of all outgoing checks and journals, form ordering, mailings and maintenance of client files.

Polly Aites' duties have been expanded to assist the Seminars and Marketing Department with miscellaneous projects. Polly will continue to assist in administrative responsibilities including some paperwork, ordering and facilities maintenance and also special projects.



Lisa Federici
New Accounts Specialist



Paulette Aites
Administrative Assistant

Congratulations to Melissa Ricbey who was recently wed to Doug Ricbey. The wedding took place on June 18 during an oceanfront ceremony in Virginia Beach, VA. Doug, like his bride, is a financial planner.



Congratulations to Andrei Voicu who also wed recently. Andrei and his wife Rebecca, a landscape architect, were married April 23rd during a ceremony at Sacred Heart Church in Shadyside. The couple enjoyed a small, family reception at the Inns on Negley.

